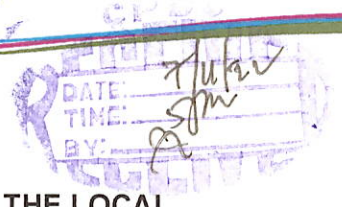




*Magandang araw San!*



EXECUTIVE ORDER NO. 02  
Series of 2022

**AN EXECUTIVE ORDER RE-ORGANIZING THE MEMBERSHIP OF THE LOCAL FINANCE COMMITTEE**

**WHEREAS**, Section 316 of Republic Act No. 7160 also known as the Local Government Code of 1991 provides for the creation of a local finance committee in every province, city or municipality, as well as the composition and functions thereof;

**NOW THEREFORE, I, LORELIE GERONIMO PACQUIAO**, City Mayor of General Santos, by virtue of the power vested in me by law and the sovereign will of the people, do hereby order:

**SECTION 1. RE-ORGANIZATION OF THE LOCAL FINANCE COMMITTEE.** The Local Finance Committee is hereby re-organized and shall be composed of the following:

- |                 |                                                   |
|-----------------|---------------------------------------------------|
| <b>Chairman</b> | <b>-City Treasurer</b>                            |
| <b>Members</b>  | <b>-City Planning and Development Coordinator</b> |
|                 | <b>-City Budget Officer</b>                       |

**SECTION 2. FUNCTIONS.** The following are the functions of the Local Finance Committee:

- a) Determine the income reasonably projected as collectible for the ensuing fiscal year;
- b) Recommend the appropriate tax and other revenue measures or borrowings which may be appropriate to support the budget;
- c) Recommend to the Local Chief Executive concerned the level of the annual expenditures and the ceiling of spending for economic, social and general services based on the approved local development plans;
- d) Recommend to the Local Chief Executive concerned the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;
- e) Recommend to the Local Chief Executive concerned the amount to be allocated for capital outlay under each development activity or infrastructure project;
- f) Assist the sanggunian in the review and evaluation of barangay budget and recommend the appropriate action thereon;
- g) Assist the sanggunian concerned in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements; and
- h) Conduct semi-annual review and general examination of cost accomplishment s against performance standards applied in undertaking development projects.

**SECTION 3. REPEALING CLAUSE.** – All orders, memoranda, rules and regulations, or any part/s thereof, inconsistent with the provisions of this Order are hereby revoked or modified accordingly.

**SECTION 4. SEPARABILITY CLAUSE.** – If any provision or part hereof is held invalid or unconstitutional, the remainder of this Order not otherwise affected shall remain in full force and effect.





**SECTION 5. EFFECTIVITY.** – This order shall take effect immediately.

Done this 11<sup>th</sup> day of July 2022 at the City of General Santos, Philippines.

  
**LORELIE GERONIMO PACQUIAO**  
City Mayor

EO-GFGE-003  
Received Copy File  
File  
Office of the President